

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**  
**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

**Unaudited Financial Results for the Three Months ended 30 June 2010**

Rs. in Crores			
	3 Months Ended 30 June, 2010	3 Months Ended 30 June, 2009	Previous Accounting Year 2009-10 [Audited]
1. Net Sales/Income from Operations	508.76	413.70	1638.02
2. <b>Expenditure</b>			
(a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(3.93)	0.46	(5.30)
(b) Consumption of Raw Materials/Services	404.96	313.26	1254.88
(c) Purchase of Traded Goods	-	-	1.50
(d) Employees Cost	30.72	29.59	118.00
(e) Depreciation	2.93	2.80	11.61
(f) Other Expenditure	37.47	35.96	136.37
(g) Total	472.15	382.07	1517.06
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	36.61	31.63	120.96
4. Other Income	12.07	13.09	34.57
5. Profit before Interest & Exceptional Items (3+4)	48.68	44.72	155.53
6. Interest	1.09	0.34	2.55
7. Profit after Interest but before Exceptional Items (5-6)	47.59	44.38	152.98
8. Exceptional Items	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	47.59	44.38	152.98
10. Tax Expense	15.77	14.99	35.69
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	31.82	29.39	117.29
12. Extraordinary Items (net of Tax expense)	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	31.82	29.39	117.29
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29
15. Reserves excluding Revaluation Reserves			445.67
16. Earnings per Share (Rs.) [Not annualised]			
(a) Basic & Diluted EPS before Extraordinary Items	19.54	18.05	72.02
(b) Basic & Diluted EPS after Extraordinary Items	19.54	18.05	72.02
17. Public Shareholding (*)			
- Number of Shares	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (\$)			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%

(\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.  
(\$) In respect of shares held by BLIL.

**Notes :**

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 12 August, 2010.
- (iv) Production of steel barrels at the Company's Plant at Chittoor commenced w.e.f. 16th June, 2010.
- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (vi) The Annual General Meeting of the Company is scheduled to be held on 24 September, 2010.
- (vii) The Company did not have any investor complaint pending at the beginning and end of the Quarter. It had also not received any investor complaint in the Quarter reported upon.

**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**

**Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	<u>Rs. in Crores</u>		
	3 Months Ended 30 June, 2010	3 Months Ended 30 June, 2009	Previous Accounting Year 2009-10 [Audited]
<b>1. Segment Revenue [Net Sales/Income]</b>			
a. Industrial Packaging	121.33	93.75	353.73
b. Logistics Infrastructure & Services	82.17	89.82	334.95
c. Travel & Tours	214.52	145.15	608.55
d. Greases & Lubricants	76.92	71.97	286.34
e. Others	16.94	16.61	63.29
<b>Total</b>	<b>511.88</b>	<b>417.30</b>	<b>1646.86</b>
Less : Inter Segment Revenue	3.59	3.82	12.27
Add : Other un-allocable Revenue	0.47	0.22	3.43
<b>Net Sales/Income from Operations</b>	<b>508.76</b>	<b>413.70</b>	<b>1638.02</b>
<b>2. Segment Results [Profit/(Loss) before Tax &amp; Interest]</b>			
a. Industrial Packaging	11.88	7.83	25.82
b. Logistics Infrastructure & Services	19.26	22.26	89.92
c. Travel & Tours	7.48	4.66	24.03
d. Greases & Lubricants	6.43	9.38	30.59
e. Others	1.28	0.76	(1.32)
<b>Total</b>	<b>46.33</b>	<b>44.89</b>	<b>169.04</b>
Less : (i) Interest	1.09	0.34	2.55
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(2.35)	0.17	13.51
<b>TOTAL PROFIT BEFORE TAX</b>	<b>47.59</b>	<b>44.38</b>	<b>152.98</b>
<b>3. Capital Employed</b>			
a. Industrial Packaging	97.93	93.19	74.74
b. Logistics Infrastructure & Services	30.81	11.39	29.83
c. Travel & Tours	109.53	81.05	76.18
d. Greases & Lubricants	61.93	79.27	65.27
e. Others	273.85	188.38	226.94
<b>Total</b>	<b>574.05</b>	<b>453.28</b>	<b>472.96</b>

(K. SUBRAMANYAN)  
Director (Finance)

Place : Kolkata  
Date : 12th August, 2010